



Teaneck Board of Education Final Budget Presentation 2024-2025

**Andre D. Spencer, Ed.D., Superintendent of Schools
Haquisha Q. Taylor, Business Administrator
May 1, 2024**

Message from Dr. Spencer



School Year (SY) 2024-2025 will bring greater opportunities for Teaneck Public Schools to reimagine the direction we will take to provide professional learning to improve teaching and learning in our classrooms. We will enhance our ability to measure academic achievement outcomes through established Specific, Measurable, Attainable, Relevant and Time-Based (**SMART**) goals. We plan to engage the following: Early College Program, IB World School, Medical Magnet, Internships and Career Credentialing. As we reflect on the completion of the current strategic plan, “Teaneck Advantage,” it is imperative for Teaneck Public Schools to ensure that our actions are leading towards “Excellence for All,” as we aim to become the best school district in Bergen County and the state of New Jersey.



Andre D. Spencer, Ed.D.
Superintendent of Schools
Teaneck Public Schools



District Vision & Mission Statements

VISION: The Teaneck Advantage:
Educational Excellence for All

MISSION: The Teaneck Public School District educates and empowers students by providing a high-quality, rigorous education experience which prepares students for success within a diverse, global society.



District Vision & Mission Statements



Theory of Action: If Teaneck Public Schools concentrates on the quality of instructional questioning and discussion; enrichment and intervention supports to inform scholar's academic needs, while embedding opportunities for young people to demonstrate active listening and critical thinking, with consistent professional learning opportunities that are data-informed and technologically implemented, with a focus on every scholar through a collaborative, cohesive, cross-departmental and inter-disciplinary approach...We will improve the quality of teaching and learning, instructional leadership, and ensure that every scholar achieves the expectations outlined in the Teaneck Public Schools Framework of a Graduate.



District Accomplishments

“Teaneck Achieves”

- **District Goal: Academic Achievement**

- Early College Program
- IB World School
- Medical Magnet
- Orton-Gillingham
- Advanced Placement Courses

- **District Goal: Communications**

- Districtwide Communications Plan (Weekly Wednesday Updates)
- Districtwide Parent Advisory Committee
- Partnership with the Latino Institute

- **District Goal: Professional Learning**

- Teacher Clarity
- Eureka Math Squared
- Elevate Science
- Universal Design for Learning
- New Jersey Inclusive Education Grant (Benjamin Franklin, Lowell, Whittier, and Bryant)





District Accomplishments

“Teaneck Achieves”

- **District Goal: Innovation & Special Projects**

- Sanzari: Glenpointe Marriott Internships
- Gilmore Realty Program
- Partnership with Non-Public: Teaneck Reads
- Rutgers University: Disproportionality Data
- District Donation-Solicitation Campaign
- Junior Achievement - BizTown

- **District Goal: Safety & Security**

- Social Emotional Learning & Restorative Practices Framework (Character Strong)
- Safe Spaces
- Facing History and Ourselves



District Priorities SY 2024-2025

- **Academic Achievement**

- English Language Arts
- Mathematics
- Science
- Social Studies
- Arts

- **Communications**

- Favorable Interaction with Stakeholders (Using Multiple Languages)
- Strategic Planning
- Framework of a Teaneck Graduate

- **Professional Learning**

- Instructional Practices (Administrators and Teaching Staff)
- Professional Growth Pathways
- Job Embedded (ESS Staff)
- Inclusion and Consultative Practices



District Priorities SY 2024-2025

- **Innovation & Special Projects**

- Bergen Community College
- Fairleigh Dickinson University
- Holy Name Hospital
- Sanzari Corporation
- Gilmore Realty

- **Safety & Security**

- Social Emotional Learning & Restorative Practices Framework (Character Strong)
- Mental Health & Wellness (Grant Opportunities)
- Safe Spaces
- Facing History and Ourselves

- **Budget & Finance**

- Fiscal Responsibility

What is a Budget?

It is a balancing act...



Preschool Enrollment

Preschool Expansion Aid (PEA) is based on Projected Enrollment



Facility	Current Enrollment	Projected Enrollment
William Cullen Bryant Elementary School	PK 3: 99 PK 4: 111	PK 3: 120 PK 4: 120
Teaneck Early Learning Center	PK 3: 12 PK 4: 15	PK 3: 15 PK 4: 15
Theodora Smiley Lacey School	PK 3: 30 PK 4: 30	PK 3: 30 PK 4: 30
Bergen Day School (Contracted Provider)	PK 3: 15 PK 4: 15	PK 3: 15 PK 4: 15
Totals	327	360
Inclusion Students	25	48

Preschool Expansion Aid (PEA)

Funding provided for General Education Students



2023-2024	2024-2025
General Education Classrooms: 24	General Education Classrooms: 24
Preschool Disabled Classrooms: 6	Preschool Disabled Classrooms: 8
Students in Inclusion Setting: 25	Students in Inclusion Setting: 48
In aligning with the N.J.A.C. 6A:13A, Elements of High Quality Preschool Programs, the District is increasing the number of inclusion opportunities in an effort to ensure the inclusion of preschool children with disabilities in general education settings to the maximum extent possible (6A:13A-1.1 Purpose and applicability of rules c.)	

Enrollment



Application for State School Aid (ASSA). Count on October 15, 2023 is the basis for the State Aid Teaneck Schools will receive for the 2024-2025 School Year.

Enrollment										
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Half day 3yr	19	19	24	28	23					
Half day 4yr	37	39	40	57	51					
Full day PreK 3yr						64	66	72	66	123
Full day PreK 4yr						110	108	127	132	135
Full Day K	201	181	175	188	178	170	151	178	158	197
Grade 1-5	988	989	913	906	908	932	928	863	890	897
Grade 6-8	653	578	603	616	630	631	624	576	602	622
Grade 9-12	1062	1045	1019	949	886	901	927	958	1000	1010
SPED Ed Elem	323	329	344	361	349	336	328	300	303	288
SPED Ed Middle	181	196	205	201	193	192	190	184	174	152
SPED Ed HS	229	266	231	281	295	287	283	280	265	253
Out of District	115	112	119	119	102	117	199	213	228	132
Total Enrollment	3,808	3,754	3,673	3,706	3,615	3,740	3,804	3,751	3,818	3,809
% Inc/Dec		-1.44%	-2.21%	0.89%	-2.52%	3.34%	1.68%	-1.41%	1.75%	-0.24%
Charter	320	329	352	352	358	365	372	380	386	388



Fund Sources Definitions



- **Tax Levy** – The amount of revenue raised through property taxes to support Teaneck Public Schools
- **State Aid** - Funds received directly from the State which are predicated on enrollment and a district’s socio-economic status
- **Fund Balance** – Surplus funds and/or unused appropriations from prior year budgets
- **Capital Reserve** – Surplus Funds from prior year budgets reallocated and set aside for future capital improvement projects
- **Extraordinary Aid** – State aid for special education costs that exceed \$40,000 per year/per student (public school) and \$55,000 per year/per student (private school)
- **SEMI Aid** – Federal aid for services provided to special education students eligible for Medicaid reimbursement

Revenues



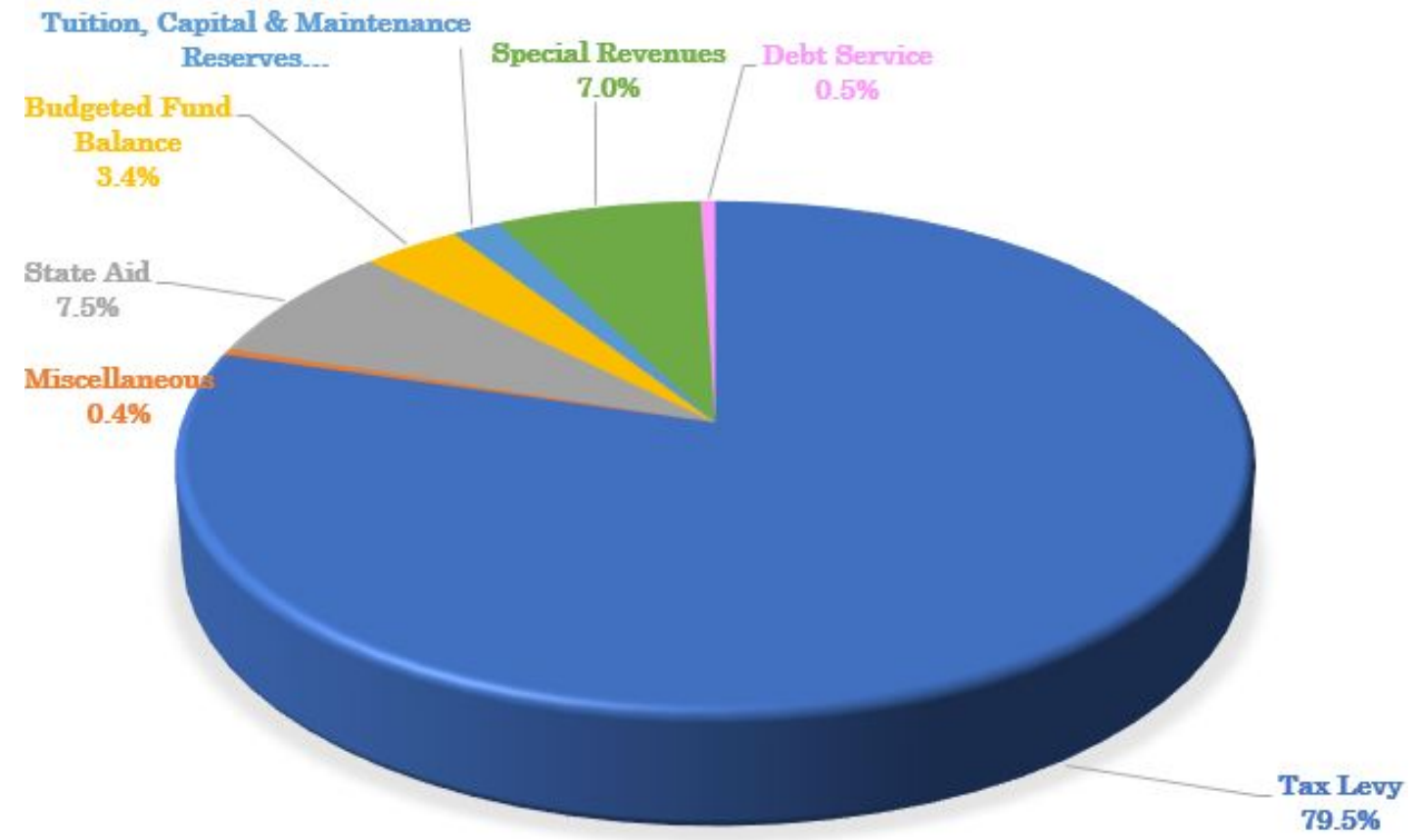
Revenues	2022-2023	2023-2024	2024-2025	% Difference	% of Budget
Enrollment Adjustment	-	511,981	-	-	-
Health Care Adjustment	-	968,522	-	-	-
Tax Levy	96,922,957	98,861,416	102,348,757	-	-
Total Tax Levy	96,922,957	100,341,919	102,348,757	2.00%	79.55%
Tuition	25,000	25,000	25,000	0.00%	0.02%
Transportation	5,000	5,000	5,000	0.00%	0.00%
Miscellaneous	612,974	425,000	425,000	0.00%	0.33%
State Aid	6,717,457	7,657,877	8,190,030	6.95%	6.37%
Extraordinary Aid	950,000	1,425,000	1,425,000	0.00%	1.11%
Special Education Medicaid Initiative (SEMI)	76,552	63,345	51,603	-18.54%	0.04%
Budgeted Fund Balance	5,652,977	4,655,063	4,357,748	-6.39%	3.39%
Capital Reserve Withdrawal	2,810,450	410,000	912,300	122.51%	0.71%
Capital Reserve Interest	4,000	4,000	4,000	0.00%	0.00%
Maintenance Reserve Withdrawal	250,000	250,000	1,079,056	331.62%	0.84%
Maintenance Reserve Interest	2,400	2,400	2,400	0.00%	0.00%
Tuition Reserve Withdrawal	-	-	135,162	100.00%	0.11%
General Fund	114,029,767	115,264,604	118,961,056	3.21%	92.46%
IDEA	1,300,958	987,903	1,111,188	12.48%	0.86%
ESEA	1,761,440	710,054	729,280	2.71%	0.57%
Nonpublic Aid	1,172,074	494,188	538,903	9.05%	0.42%
Chapters 192/193	-	447,573	573,876	28.22%	0.45%
NJ Department of Children & Families (FORUM)	-	-	401,432	100.00%	0.31%
Preschool Aid Carryover	435,469	88,551	-	-100.00%	0.00%
Preschool Expansion Aid	4,354,050	4,755,434	4,948,548	4.06%	3.85%
Preschool Transfers from General Fund	194,216	666,585	752,352	12.87%	0.58%
Special Revenue Fund	9,218,207	8,150,288	9,055,579	11.11%	7.04%
Debt Service Budgeted Fund Balance	-	24,647	2	-99.99%	0.00%
Debt Service Tax Levy	694,400	639,053	647,948	1.39%	0.50%
Debt Service Fund	694,400	663,700	647,950	-2.37%	0.50%
Total Revenues	123,942,374	124,078,592	128,664,585	3.70%	100.00%

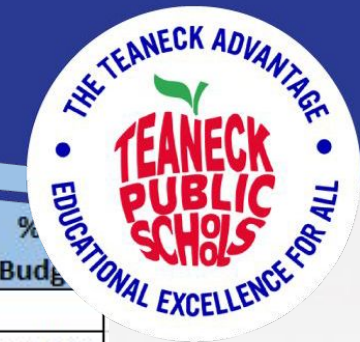


Revenue Summary

Revenue Sources	Amount
Tax Levy	102,348,757
Miscellaneous	513,003
State Aid	9,615,030
Budgeted Fund Balance	4,357,748
Tuition, Capital & Maintenance Reserves	2,126,518
Special Revenues	9,055,579
Debt Service	647,950
Total Revenues	128,664,585

REVENUE SOURCES SUMMARY





	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024 Through 03/31/24	Budgeted 2023-2024	Proposed 2024-2025	% Inc/- Dec	% Budget
General Fund								
Regular Programs	25,265,519	24,706,638	26,733,388	18,919,720	25,558,698	25,677,485	0.46%	19.96%
Special Education	25,345,292	27,992,280	28,336,688	18,815,705	33,657,733	32,043,635	-4.80%	24.90%
Insurance & Benefits	11,402,646	10,881,588	13,129,050	10,623,804	14,424,561	16,314,570	13.10%	12.68%
Capital Outlay/Equipment	1,678,386	569,432	2,531,867	136,878	691,386	1,058,848	53.15%	0.82%
Tuitions: Vocational, Academies, Charter	7,488,970	7,954,723	8,707,629	6,489,603	8,978,938	9,965,135	10.98%	7.75%
Buildings & Grounds	8,796,710	9,836,675	9,356,414	6,489,610	9,853,882	9,764,173	-0.91%	7.59%
Transportation	4,431,445	5,823,957	7,475,799	4,602,032	7,671,832	9,945,483	29.64%	7.73%
District Administration - Technology, Business, Supt Office, Principals	6,995,896	7,537,549	6,264,396	4,750,298	6,340,551	7,018,590	10.69%	5.45%
Co-Curricular & Athletics	1,005,127	1,325,298	1,159,017	733,306	1,094,300	1,088,224	-0.56%	0.85%
Improvement of Instruction - Curriculum & Professional Development	1,855,652	1,673,594	1,697,693	1,184,085	2,026,242	1,558,484	-23.08%	1.21%
Student Services - Attendance, Media, Health, Guidance	3,566,789	4,018,044	4,158,738	3,256,032	4,966,481	4,526,428	-8.86%	3.52%
Total General Fund	97,832,434	102,319,779	109,550,679	76,001,072	115,264,604	118,961,056	3.21%	92.46%
Special Revenue Fund								
Preschool Education Aid	4,375,603	4,801,564	4,268,588	3,072,960	5,510,570	5,700,900	3.45%	4.43%
Nonpublic Aid	1,299,883	1,395,206	1,709,871	1,020,073	941,761	1,112,779	18.16%	0.86%
Other State and Federal Aid	2,944,872	5,600,030	6,527,252	2,029,776	1,697,957	2,241,900	32.04%	1.74%
Total Special Revenue Fund	8,620,358	11,796,799	12,505,710	6,122,809	8,150,288	9,055,579	11.11%	7.04%
Debt Service Fund								
Debt Service	1,274,463	716,950	694,400	663,700	663,700	647,950	-2.37%	0.50%
Total Debt Service Fund	1,274,463	716,950	694,400	663,700	663,700	647,950	-2.37%	0.50%
Total Appropriations	107,727,254	114,833,528	122,750,789	82,787,581	124,078,592	128,664,585	3.70%	100%

Tax Levy Scenarios



	2024-2025 General Fund Tax Levy Increase Scenarios			
	0.00%	1.00%	1.50%	2.00%
Tax Levy	\$ 100,341,919	\$ 101,345,338	\$ 101,847,048	\$ 102,348,757
Reductions That Would Be Needed	\$ 2,006,838	\$ 1,003,419	\$ 501,709	\$ 0
Staffing	25	13	6	0
Staffing Reductions Costs OR	\$ 2,006,838	\$ 1,003,419	\$ 501,709	\$ 0
Other Expenditure Reductions	\$ 2,006,838	\$ 1,003,419	\$ 501,709	\$ 0
Combination of Staffing and Other Reductions				
Staffing Reductions	13	6	3	29
Staffing Reductions Costs AND	\$ 1,003,419	\$ 501,710	\$ 250,855	\$ 2,468,731
Other Expenditure Reductions	\$ 1,003,419	\$ 501,710	\$ 250,855	\$ 4,031,269



Reductions with a 2% Tax Levy

Position	Number (FTE)	Vacancy/Filled (Go to School/Reduce)	Location
Senior Accountant	1	Vacancy (Reduced)	Central
Supervisor of Guidance	1	Vacancy (Reduced)	Central
HR Executive Assistant	1	Vacancy (Reduced)	Central
Secretary	2	Vacancy (1)/Filled(1) (Reduced)	Central
Speech Pathologist	1	Vacancy (Reduced)	Central
Psychologist	1	Filled (Reduced)	Central
Business Teacher	1	Vacancy (Reduced)	THS
Math Enrichment Teacher	3	Filled (Reduced)	Elementary and Middle Schools
Literacy Enrichment Teacher	3	Vacancy (1)/Filled (2)(Reduced)	Elementary and Middle Schools
In-School Suspension	2	Filled (Reduced)	BFMS and THS
Media Specialist	1	Filled (Reduced)	THS and MS
Technology Teacher	1	Filled (Reduced)	BFMS
Special Education Teacher (ERI)	2	Vacancy (Reduced)	Whittier and TJMS
General Education Teacher	8	(Vacancy (5)/Filled (3) (Reduced)	One per campus (THS & BFMS (2), and none at Bryant and Lacey
Behaviorist	1	Filled (Reduced)	TJMS
Total Reduced	29	Vacancy (Reduced) (14) Filled (Reduced) (15)	

OTHER REDUCTIONS
ESS Agreement
Transportation
Care Plus
Staff from Pre-School to PEA Grant
Lunch Aides to Fund 61
PD Funds to Title II Grant
Bergen Jointure



What will a 2% tax levy cost?

Year	Ratable Base	# Residential Properties	Average Assessed Home Value	Tax Rate
2021	5,188,972,400	11,076	\$387,405	\$1.84
2022	5,230,667,600	11,076	\$387,405	\$1.86
2023	5,251,806,000	11,064	\$390,792	\$1.83
2024*	8,436,894,400	11,056	\$629,780	\$1.21



Annual Increase per \$100,000 of Assessed Home Value	\$72.74
Monthly Increase per \$100,000 of Assessed Home Value	\$6.06

Average Assessed Home Value	Annual Tax Increase
\$629,780	\$458.08

*The Township of Teaneck performed a town-wide revaluation which resulted in a significant change to the ratable base and average assessed home value. Assessed Taxable Values reported by the Township of Teaneck's Tax Assessor on 3/14/24.



Reserves

	Tuition Reserves	Capital Reserves	Maintenance Reserves	Fund Balance (Unassigned & Excess Surplus)
Beginning Balance July 1, 2023	\$135,162	\$3,396,326	\$1,381,216	\$ 8,097,161
Anticipated Interest Income 2023-2024	\$0	\$4,000	\$ 2,400	\$0
2023-2024 Budgeted Withdrawal	\$0	\$ (659,600)	\$ (250,000)	\$ (4,655,063)
Anticipated June 30, 2024 Additions to Reserves	\$0	\$ 0	\$ 0	\$ 0
Anticipated June 30, 2024 Balance	\$135,162	\$ 2,740,726	\$ 1,133,616	\$ 4,757,748
2024-2025 Budgeted Withdrawal	\$ (135,162)	\$ (912,300)	\$ (1,079,056)	\$ (4,357,748)
Anticipated Interest Income 2024-2025	\$0	\$ 4,000	\$ 2,400	\$0
Anticipated June 30, 2025 Balance	\$0	\$1,832,426	\$ 56,960	\$400,000



Sitework and Equipment

BRYANT

- Pre-K Cafeteria Renovation to two classrooms

LOWELL

- Parapet recoating and roof repairs
- Parking lot repavement

TEANECK HIGH SCHOOL

- Parking lot repavement
- Abatement of pipe tunnels

DISTRICT WIDE

- AAC Communication Devices



Next Steps

- ❑ Present Final Budget Recommendations (4/17/24)
- ❑ Advertise Approved Preliminary Budget and 5/1/24 Budget Hearing Date (4/23/24)
- ❑ Formal Action by the Board to Approve and Adopt the Revised 2024-2025 Budget (5/1/24)
- ❑ Submit Revised and Adopted 2024-2025 Budget to the County (5/2/24)
- ❑ Await County Approval
- ❑ Post Revised and Adopted 2024-2025 User Friendly Budget to www.teaneckschools.org (5/13)



